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82D CONGRESS 2d Session } SENATE { REPORT No. 1060

INVESTIGATING PROBLEMS RELATING TO ECONOMIC MOBILIZATION AND STABILIZATION

JANUARY 15 (legislative day, JANUARY 10), 1952.—Ordered to be printed

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Mr. MAYBANK, from the Committee on Banking and Currency, submitted the following

REPORT

[To accompany S. Res. 248]

The Committee on Banking and Currency which has had under consideration the matter of employing temporary assistants and making additional expenditures to study and investigate problems relating to economic mobilization and stabilization, domestic and international banking policies, construction of housing and community facilities in the present national emergency, Federal loan policies, and war disaster insurance, having considered the same, report favorably to the Senate a resolution to that effect, and recommend that such resolution do pass.

The committee believes that the $28,000 additional funds requested in this resolution will be sufficient, together with the unexpended balance of funds made available under Senate Resolution 64, Eighty-second Congress, first session, to accomplish the purposes contemplated under the resolution. It is expected that the funds and personnel requested will be used to study and investigate five general categories of problems relating to (1) economic mobilization and stabilization; (2) domestic and international banking policies, including Federal Reserve matters and deposit insurance; (3) construction of housing and community facilities in the present national emergency; (4) Federal loan policies; and (5) war disaster insurance.

It is understood that the duties to be performed under this resolution will be assigned to subcommittees already established in the Committee on Banking and Currency. Your committee will make full use of existing personnel and finds that the additional funds requested in this resolution are necessary for additional personnel and expenses required to carry out the studies and investigations contemplated.

The problems which continue to arise in connection with the present national emergency make necessary the continued use of additional personnel and your committee recommends that the resolution do pass.

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